

REVIEW OF MARKETS

FINANCIAL AND COMMERCIAL

locks, Money, Exchange, Bonds, Grain, Cotton, Provisions, Etc.

New York, Jan. 24.—Prices on the Stock Exchange seemed entirely subservient to the movement of prices on the London exchange. The first sales of the international stocks showed sharp gains in response to the rise achieved earlier on the London exchange. These opening gains conform very closely to the net gains for the day. It seemed impossible to achieve any movement of prices after the opening and the almost stagnant market drifted along at about the opening level for the rest of the day. The gains were closely apportioned to the previous day's losses and probably measure the rectification of the short contracts put out yesterday on the exaggerated reports of British reverses in South Africa.

In the list of industrials and specialties, where the properties concerned would have no effect on the success or defeat in South Africa, the movement of prices followed sympathetically that of the railroads. The dealings in this department continued much larger in the railroad department, but were strictly professional. A considerable demand developed later in the day for American Steel and Wire, which carried up an extreme and lifted other iron and steel stocks in sympathy. The stocks of properties operating New York public utilities also made a continued rise of strength. News bearing on the industrial outlook was all favorable.

St. Paul's third week statement, leading the returns for that period, showed an increase of over \$80,000 over last year's unprecedented level of earnings. Less assurance was felt with regard to the financial outlook. Money rates hardened a fraction in London and Berlin, and there was a sharp fractional rise in sterling exchange.

The absorption of railroad bonds continues on a moderate scale, but to a lesser extent over the smaller flow of money. There were some weak points in the list, making the market irregular. Total sales, par value, \$1,200,000.

United States new 4's, 3's coupon, 5's and old 4's coupon, declined 1/4, and 6's registered 1/4 in the bid price.

The total sales of stocks to-day were 183,000 shares.

New York, Jan. 24.—Standard Oil, 5.00@5.05.

NEW YORK STOCK MARKET.

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CHICAGO MARKET.

Wheat, Corn, Oats, Provisions, Lard, Short

Ribs, Etc.

Chicago, Jan. 24.—Rumors of bubonic plague breaking out in Argentina, predictions of a cold wave, conflicting reports of the Paris market and Liverpool cables combined to-day in forming a fairly active, but irregular, wheat market. May closing easy a shade under yesterday's price. Corn closed a shade and oats 1/4c. depressed, and provisions, hit by a weak hog market and the heaviness of trade, 7/16c. lower for May and 1/16c. for July.

The leading futures ranged as follows:

Wheat No. 2—

Jan. 64 1/2

May 64 1/2

July 64 1/2

Corn No. 2—

Jan. 31

May 31

July 31

Oats No. 2—

Jan. 22 1/2

May 22 1/2

July 22 1/2

Lard, per 100 pounds—

Jan. 6.00

May 6.00

July 6.00

Short Hogs, per 100 pounds—

Jan. 5.00

May 5.00

July 5.00

Cash quotations were as follows:

Flour steady; No. 3 spring wheat, 62c.

No. 2 red, 61c; No. 3 corn, 31c; No. 2

white, 24c; No. 2 rye, 53c; No. 2

barley, 38c; No. 2 flax seed, 1.50;

prime timothy, 2.25; mess pork, per

bb, 1.75; lard, per 100 lbs., 5.75;

5.82c; short ribs, 4c; (loose), 4.50;

5.75; dry salted shoulders, (boxed), 5.50;

5.52c; clear sides, (boxed), 5.52c;

5.52c; whiskey, distillers' finished goods,

per gal., 1.23c.

On the Produce Exchange to-day the

butcher market was steady; creameries,

18 1/2c; dairies, 18 1/2c.

NAVAL STORES.

Savannah, Ga., Jan. 24.—Spirits tur-

pentine firm at 51c. Rosin firm and un-

changed.

Wilmington, N. C., Jan. 24.—Spirits tur-

pentine firm, 50 1/2c. Rosin firm, 1.25@

1.30. Tar steady, 1.25. Crude turpentine

quot., 1.00@1.20.

CHICAGO STOCK MARKET.

Chicago, Jan. 24.—Turpentine

market firm, 50c. Rosin firm and un-

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Wilmington, N. C., Jan. 24.—Spirits tur-

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